

BYLAWS

FOREST PARK SWIMMING ASSOCIATION

A NONPROFIT CALIFORNIA CORPORATION

ARTICLE I

PURPOSE

The primary purpose of the corporation is the acquisition, construction, ownership, and operation of a swimming pool and other related recreational facilities for the exclusive use of the members of the corporation, their spouses and children, and guests, in accordance with these Bylaws and the Rules and Regulations promulgated in accordance herewith.

ARTICLE II

MEMBERSHIP

Section 1. This corporation shall be composed of a membership not to exceed 185 members, except as may be otherwise provided herein.

Section 2. A membership in this corporation shall be evidenced by a certificate of membership issued by the corporation in such manner and form as may be directed by a majority of the members of this corporation.

Section 2.1. A membership may be owned jointly by husband and wife, or singularly by husband or wife or unmarried head of household. All of the rights, duties, obligations and benefits of a membership shall inure to the immediate family residing together with owner(s) in a single household.

Section 2.2. Member(s) shall designate family members (Limited to (8) eight) each year upon payment of membership dues. Designated family members shall enjoy all rights and privileges of membership. Designated family members must be related to Member(s) (as a child, stepchild, adopted or foster child, parent, grandparent, grandchild, aunt, uncle or ex-spouse).

Section 2.2.1. Member(s) may, as one of the eight designated Family members, designate a child care provider who shall enjoy all rights and privileges of membership during the course and scope of performing duties as a child-care provider for a member.

Section 2.2.2. Houseguests of Member(s) (Limited to 4 four) are guests staying in

the home of one of the Members for at least 2 weeks out of the current swim season. Houseguests of Members can use the pool but can not participate on the swim team or bring guests into the facility.

Section 2.2.3. Any "Membership" that is called into question by two (2) or more memberships in writing will be reviewed by the Board.

Section 2.2.4. The Annual Membership Statement shall be completed and submitted to the Board of the Forest Park Swimming Association mailing by March first of each year. The "Membership" will not be activated until the Annual Membership Statement is received and reviewed by the Board of Directors.

Section 2.2.5 New members will be granted a temporary membership at the discretion of the Membership Director and such membership will be brought to the board for approval at the next regularly scheduled board meeting.

Section 3. Each membership in good standing shall be entitled to one (1) vote at any regular or special meeting of this corporation.

Section 4. No person or persons shall be admitted to membership in this corporation, except upon duly executed application for membership, approved by a majority of the Board of Directors. This section shall not apply to memberships defined as "Founder Memberships" in Section 5 of this ARTICLE II, immediately hereinafter set forth.

Section 5. Classes of membership shall be as follows:

1. Founder Memberships - shall consist of all memberships applied for in writing on or before June 1, 1962.
2. General Memberships - shall consist of all full and active memberships accepted after June 1, 1962.
3. Inactive Memberships - This type of membership may be granted by majority vote of the Board of Directors to Founder or General Memberships who will be absent for a limited period of time. The membership fee will be retained by the corporation, but the inactive membership will not be subject to dues. The granting of an inactive membership will create a vacancy in the total membership. Upon returning from the limited absence, the Inactive Member will be readmitted to active membership.
4. Guaranteed Buy-Back Memberships - The Corporation may issue new pool memberships, to bring the total corporation membership to that specified in ARTICLE II, Section 1, under a buy-back guarantee category. These guaranteed memberships shall be sold by the corporation for a sum as provided for under ARTICLE II, Section 6 herein at the time of the sale, and will guarantee the purchaser that the

corporation will buy back said membership at a sum equal to 50% of the current membership fee for new members at the time of the sale and the membership must be in good standing at the time they notify the Board of Directors of their intent to quit the pool and for twelve months prior to the notification of their intent to quit the pool.

Section 6. The consideration to be paid to the corporation for any Membership called the Membership Fee shall be such sum or sums as may be directed from time to time by a majority of the Board of Directors and approved by the members at any annual meeting or at any special meeting called for that purpose.

Section 7. Except as may be otherwise expressly provided for herein, there shall be no distinction between the rights, duties, benefits, or obligations of Founder Memberships or General Memberships.

Section 8. No membership in this corporation shall be subject to attachment, garnishment, execution, or other process, nor shall it be subject to voluntary or involuntary assignment in bankruptcy or for the benefit of creditors, and such membership shall not constitute an asset of the estate of any debtor. In the event of the occurrence of any one of the foregoing conditions, such membership shall automatically revert to the corporation and the former owner thereof, his heirs, trustees, creditors, or assigns corporation shall pay to such former member or to his successor in interest at the option of the corporation a sum of money not to exceed the current membership price as defined in Section 6 above.

Section 9. All applications for membership shall be placed in the order of the date of receipt of such applications and shall be considered for acceptance in the order in which received.

Section 10. In the event that applications for membership shall exceed the then existing number of memberships authorized by the Bylaws, all such excess applications shall be placed in numerical order in the order of the date of receipt of such applications upon a membership waiting list. New members shall be admitted from said waiting list in accordance with such numerical order, save and except that, in the event that the owner of a membership should sell his home, he may also sell his membership to such purchaser. Such purchaser shall forthwith submit, in writing, an application for membership to the Board of Directors along with a membership transfer fee of \$50.00. A majority of the Board of Directors must approve such application before such applicant shall be admitted to membership. Such application shall confer upon the Board of Directors to purchase said membership from thirty (30) days by the Board of Directors to purchase said membership from said applicant for a sum equal to the current membership price as defined in Section 6 above. In the event that a majority of the Board of Directors shall be obligated to accept the option tendered by such application and to refund the \$50.00 membership transfer fee. In the event that the Board of Directors shall purchase such membership, it must then be offered for sale to the person highest on the waiting list, or if there be none, then such membership may be withheld until such time as a majority